

পশ্চিম্ভা पश्चिम बंगाल WEST BENGAL

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Additional Registrar of Assurances-IV, Kelketa

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1 2 MAY 2022

REGISTERED DEVELOPMENT AGREEMENT along with REGISTERED DEVELOPMENT POWER OF ATTORNEY

THIS INDENTURE AND POWER OF ATTORNEY made on this 12th

BETWEEN



28 JAN 2022 SS





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Govt. of West Bengal Directorate of Registration & Stamp Revenue GRIPS eChallan

GRN Details

GRN:

192022230024469561

GRN Date:

11/05/2022 19:23:22

BRN:

IB11052022063161

Payment Status:

Successful

Payment Mode:

Online Payment

Bank/Gateway:

Indian Bank

BRN Date:

11/05/2022 19:24:49

Payment Ref. No:

2001363544/2/2022

[Query No/*/Query Year]

Depositor Details

Depositor's Name:

RINKU SHAW

Address:

KOLKATA

Mobile:

9331827328

EMail:

venirealtorswithyou@outlook.com

Depositor Status:

Others

Query No:

2001363544

Applicant's Name:

Mr Swapnadip Das

Identification No:

2001363544/2/2022

Remarks:

Sale, Development Agreement or Construction agreement

Payment Details

Sl. No.	Payment ID	Head of A/C Description	Head of A/C	Amount (₹)
1	2001363544/2/2022	Property Registration-Stamp duty	0030-02-103-003-02	5061
2	2001363544/2/2022	Property Registration-Registration Fees	0030-03-104-001-16	2028
			Total	7089

IN WORDS:

SEVEN THOUSAND

SAWKAT ALI LASKAR, (PAN no. ACXPL8328F) & (AADHAAR no. 384786503655) & (Mobile no. 9831480078), son of Ayub Ali Laskar, by faith - Muslim, by occupation - Business, by nationality - Indian, residing at Vill - Chawkpachuria, P.O. Chawkpachuria, P.S. Rajarhat, District North 24 Parganas, Pin - 700059, West Bengal, hereinafter called the "OWNER" (which expression shall unless excluded by or repugnant to the subject or context here of be deemed to mean and include his heirs, executors, administrators, representatives, assigns, nominee or nominees and also Successors and Legal heirs) of the FIRST PART.

AND

VENI REALTORS LLP, (PAN no. AARFV6307N) & (LLP ID no. AAO-5235), a limited Liability Partnership, incorporated under Section - (58) of the Limited Liability Partnership Act (LLP Act), 2008, having its registered office at Lokenath Tower, Flat no. 17, 5th Floor, at premises no. 73, Nishi Kanan, Teghoria, P.O. Hatiara, P.S. Baguati, Kolkata - 700157, District - 24 Parganas (North) and being duly represented by its partners namely (1). SRI. BINAY KUMAR SINGH, (PAN no. BFVPS9269A) & (AADHAAR no. 713153086357) & (Mobile no. 9339898663), son of Late Manager Prasad Singh, by faith - Hindu, by occupation - Business, by Nationality - Indian, residing at Lokenath Tower, Flat no. 17, 5th Floor, premises no. 73, Nishi Kanan Teghoria, P.O. Hatiara, P.S. Baguati, Kolkata - 700157, District -24Parganas (North) and (2). SRI. RINKU SHAW, (PAN no. BFOPS3130R) & (AADHAAR no. 312585708671) & (Mobile no. 7003104118), son of Sri Jimdari Shaw, by Nationality - Indian, by faith - Hindu, by occupation - Business, residing at premises no. E I / 1, Jyangra South Math, Near Maha Maya Club, P.O. Hatiara, P.S. Baguati, Kolkata - 700059, District - 24 Parganas (North), hereinafter called and. referred to as the "PROMOTER" (which expression shall, wherever the context permits, include its successors in interests and assigns including those of the respective partners) of the SECOND PART.

WHEREAS One Bipin Sardar purchased land in

C.S. Dag No.	C.S. Khatian No.	Nature	Total Area	Area
409	461	Sali 🛫	16 decimals	08 dec
410	461	Sali	18 decimals	09 dec.

in total 17 decimals more or less of land in Mouza -Chawkpachuria, J.L. No. 33, Re.Sa. No. 205 1/2, Touzi No. 145, Pargana-Kalikata, P.S. Rajarhat, in the District North 24 Parganas, from one Bipin Mondal, son of late Pandar Mondal of Chawkpachuria, P.S. Rajarhat, presently Tewtown, District North 24 parganas, by the strength of a Ekrarnama being Deed No. 8360 for the year 1968, registered on 22.11.1968, registered in the office of the Sub-Registrar, Cossipore Dum Dum and recorded in Book No. 1, Volume No. 120, Pages 112 to 114.

AND WHEREAS the said Bipin Sardar again purchased land in





C.S. Dag No.	C.S. Khatian No.	Nature	Total Area	Area
409	461	Sali	16 decimals	08 dec
410	461	Sali	18 decimals	09 dec.

in total **17 decimals** more or less of land in Mouza -Chawkpachuria, J.L. No. 33, Re.Sa. No. 205 1/2, Touzi No. 145, Pargana-Kalikata, **P.S.** Rajarhat, presently **Newtown**, District North 24 parganas, from the said **Bipin Mondal**, by the strength of a registered **Deed of Conveyance being Deed No. 4650 for the year 1972**, registered on 14.07.1972, registered in the office of the Sub-Registrar, Cossipore Dum Dum and recorded in Book No. 1, Volume No. 77, Pages 79 to 80.

AND WHEREAS thus the said Bipin Sardar on the basis of the aforesaid two deeds, became the absolute owner of land in:

C.S. Dag No. Area	C.S. Khatian No.	Nature	Total Area	
409	461	Sali	16 decimals	08 dec
410	461	Sali	18 decimals	09 dec.

in total **34 decimals** more or less of land in Mouza -Chawkpachuria, J.L. No. 33, Re.Sa. No. 205. 1/2, Touzi No. 145, Pargana-Kalikata, P.S. Rajarhat, presently Rajarhat Tewtown, District North 24 parganas.

AND WHEREAS the said Bipin Sardar died intestate, leaving being his three sons namely Rampada Sardar, gopal Sardar and Madan Sardar and five daughters namely Rani Bala Sardar, Laxmi Bala Sardar, Geni Bala Sardar and Sandhya Sardar and others as his heirs in interest in respect of the aforesaid property left by the said Bipin Sardar, since deceased, and each became the owner of 1/8th share in the estate of the said Bipin Sardar, since deceased.

AND WHEREAS after demise of the said **Bipin Sardar**, a part of the land measuring **07 decimals** more or less in C.S. Dag No. 409 corresponding to **R.S. Dag No. 414** and also **06 decimals** more or less in C.S. Dag No. 410 corresponding to **R.S. Dag No. 415** was acquired for the Canel and rest of the land measuring **09 decimals** more or less in C.S. Dag No. 409 corresponding to **R.S. Dag no. 414**, and land measuring **12 decimals** more or less in C.S. Dag No. 410 corresponding to **R.S. Dag No. 415** were wrongly recorded in the name of three brothers namely Gopal Sardar in L.R. Khatian No. 526, Rampada Sardar in L.R. Khatian No. 1496 and madan Sardar in L.R. Khatian No. 1231 instead of actual total share holders i.e. successors of the said Bipin Sardar, since deceased.

AND WHEREAS the said Gopal Sardar died intestate, leaving behind his only wife namely Malati Sardar and five sons namely Rabin Sardar, Kanai Sardar, Shyam Sardar, Sonia Sardar and Sundar Sardar and two daughters namely Shyamali Sardar and Jhori Sardar alias Manoni Sardar as his heirs successors in interest in respect of the share of Gopal Sardar, since deceased in the estate of the said Bipin Sardar, since deceased and each became the owner of 1/64th share in the estate of the said Bipin Sardar, since deceased.

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AND WHEREAS the said Kanai Sardar, died intestate, leaving behind his wife namely Kalomoti Sardar and only daughter namely Mousumi Sardar as his heirs successors in interest in respect of the share of Kanai Sardar, since deceased in the estate of the said Bipin Sardar, since deceased and each became the owner of 1/128th share in the estate of the said Bipin Sardar, since deceased.

AND WHEREAS the said Madan Sardar, died intestate, leaving behind his two daughters namely Sefali Sardar and Dipali Sardar as his heirs successors in interest in respect of the share of Madan Sardar, since deceased in the estate of the said Bipin Sardar, since deceased and each became the owner of 1/16th share in the estate of the said Bipin Sardar, since deceased.

AND WHEREAS thus depending upon the list of successors of the said Bipin Sardar, since deceased, the said Malati Sardar, Rabin Srdar, Kalomoti Sardar, Mousumi Sardar, shyam Sardar, sundar Sardar, Shyamali Sardar and Jhori Sardar alias Mamoni Sardar and Sefali Sardar and Dipali Sardar and Rampada Sardar became the absolute owners of ALL THAT piece and parcel of land in

C.S. Dag No.	C.S. Khatian No.	Nature	Total Area	Area
409	414	Sali	09 decimals	3.4844
dec				
410	415	Sali	12 decimals	4.3125

in total land measuring **7.7969 decimals** be the same a little more or less, under C.S. Khatian No. 461, **R.S. & L.R. Khatian Nos. 526, 1496 & 1231**, lying and situate at **Mouza Chawkpachuria**, J.L. No. 33, Re Sa. No. 205, 1/2, Touzi No. 145, Pargana-Kalikata, **P.S.** Rajarhat, presently **Newtown**, within the local limit of **Patharghata Gram Panchayet**, in the District of North 24 Parganas.

AND WHEREAS the said Rabin Sardar, Malati Sardar, Kalomoti Sardar, Mousumi Sardar, Shyam Sardar, Sundar Sardar, Shyamali Sardar and Jhori Sardar alias Mamoni Sardar and Sefali Sardar and Dipali Sardar and Rampada Sardar Sold transferred and conveyed ALL THAT piece and parcel of land in

C.S. Dag No.	C.S. Khatian No:	Nature	Total Area	Area
409	414	Sali	09 decimals	3.4844
dec				
410	415	Sali	12 decimals	4.3125
dec				

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In total land measuring **7.7969 decimals** be the same a little more or less, under C.S. Khatian No. 461, **R.S. & L.R. Khatian Nos. 526, 1496 and 1231**, lying and situate at **Mouza Chawkpachuria**, J.L. No. 33, Re.Sa No. 205 1/2, Touzi No. 145, Parganas Kalikata, **P.S.** Rajarhat presently **Newtown**, within the locak limit of Patharghata Gram Panchayet, in the District North 24 Parganas, to the present





owner **Nirmal Kanoria**, by the strength of a Registered **Deed of Conveyance being Deed No. 8225 for the year 2008**, registered on 13.08.2008 in the office of the D.S.R-II, North 24 parganas at Barasat.

AND WHEREAS thus the said Nirmal Kanoria on the basis of the aforesaid Deed, became the absolute owner of ALL THAT piece and parcel of land in

C.S. Dag No.	C.S. Khatian No.	Nature	Total Area
Area 409	414	Sali	09 decimals 3.4844
dec	0.30.50.	Seatt.)	52 deciment 5/15/11
410	415	Sali	12 decimals 4.3125
dec			

In total land measuring **7.7969 decimals** be the same a little more or less, under C.S. Khatian No. 461, **R.S. & L.R. Khatian Nos. 526, 1496 and 1231**, lying and situate at **Mouza Chawkpachuria**, J.L. No. 33, Re.Sa No. 205 1/2, Touzi No. 145, Parganas Kalikata, **P.S.** Rajarhat presently **Newtown**, A.D.S.R.O Bidhannagar, Salt Lake City, within the local limit of **Patharghata Gram Panchayet**, in the District North 24 Parganas.

AND WHEREAS by a Deed of Conveyance dated 23rd December, 2008 registered at the office of Additional District Sub-Registrar, Bidhannagar recorded in Book No. 1, C.D. Volume No. 14, Pages 2113 to 2136, being No. 14770 for the year 2008 had made between Nirmal Kanodia, therein as the Vendor/Owner therein and (1) Sawkat Ali Laskar, and (2) Jahiruddin Molla, therein jointly called as the Purchasers, the said Nirmal Kanodia had sold, transferred and conveyed unto and in favour of (1) Sawkat Ali Laskar, and (2) Jahiruddin Molla, of ALL THOSE piece and parcel of land measuring about 3.4844 decimals out of 9.00 decimal comprised in C.S. Dag No. 409, corresponding to R.S. and L.R. Dag No. 414 and Shali land measuring 4.3125 decimals out of 12.00 decimal comprised in C.S. Dag No. 410 corresponding to R.S. and L.R. Dag No. 415 totaling to 7.7969 decimals more or less under C.S. Khatian No. 461, R.S. and L.R. Khatian No. 526, 1496 & 1231 lying and situate at Mouza - Chakpańchuria, J.L. No. 33, Re. Sa. No. 205 1/2, Touzi No. 145, Pargana - Kalikata, P.S. Rajarhaf, District: North 24-Parganas; by virtue of Deed being No. 14770 dated 23rd December, 2008 the said (1) Sawkat Ali Laskar, and (2) Jahiruddin Molla had become absolute joint Owners.

AND WHEREAS in accordance with the said Deed of Conveyance dated 23rd December, 2008 being No. 14770 for the year 2008 the said Sawkat Ali Laskar had become the owner of undivided 2/3rd share of 3.4844 decimal i.e. 2.3229 decimal more or less under R.S. and L.R. Dag No. 414 and undivided 2/3rd share of 4.3125 decimal i.e. 2.8750 decimal more or less under R.S. and L.R. Dag No. 415.

AND WHEREAS, the said Sawkat Ali Laskar had duly mutated his name in the Records of Rights/Parcha under L.R. Khatian No. 1743 in respect of aforesaid land measuring 2.3229 decimal comprised in C.S. Dag No. 409, R.S. and L.R. Dag No.

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414, and 2.8750 decimal comprised in C.S. Dag No. 410, R.S. and L.R. Dag No. 415, lying and situate at Mouza - Chakpachuria.

AND WHEREAS by a Deed of Conveyance dated 25.05.2019 registered at the office of the A.R.A. - IV, Kolkata, and recorded in Book No. 1, Volume No. 1904-2019, Pages: 236746 to 236778 Deed being No. 5336 for the year 2019 the said Sawkat Ali Laskar, had sold, transferred and conveyed unto and in favour of SHIVRATHI BUILDERS PRIVATE LIMITED of ALL THOSE piece and parcel of Shali land measuring about 2.3229 decimal more or less out of 9.00 decimal under R.S. and L.R. Dag No. 414 and shali land measuring about 0.6771 decimal more or less out of 12.00 decimal under R.S. and L.R. Dag No. 415 under L.R. Khatian No. 1743 totaling to 3.00 decimal more or less which is equivalent to 01 cottah 13 chittaks 02 square feet more less lying and situate at Mouza - Chakpanchuria, J.L. No. 33, Re. Sa. No. 205 ½, Touzi No. 145, Pargana - Kalikata, P.S. Rajarhat, District: North 24-Parganas, Pin Code-700156.

- 1.1. Ownership: SAWKAT ALI LASKAR: The Owner herein is thus well seized and possessed or of otherwise well and sufficiently entitled to the land measuring an area of 3.00 decimal more or less which is equivalent to 01 cottah 13 chittaks 02 square feet more or less lying and situates at Mouza Chakpanchuria, comprised in C.S. Dag Nos. 408, 409 and 410, R.S. / L.R. Dag No. 414 and 415, under C.S. Khatian Nos. 461, L.R. Khatian nos. 526, 1231 and 1496, present L.R. Khatian No. 1743, J.L. No. 33, Re. Sa. No. 205 ½, Touzi No. 145, Pargana Kalikata, P.S. Rajarhat, presently New Town, A.D.S.R.O. Bidhannagar (Salt Lake City) presently A.D.S.R. Rajarhat within the local limit of Patharghata Gram Panchyat, Pin Code-700156, District: North 24 Parganas West Bengal, morefully described in the Schedule 'A' written hereunder.
- 1.2. Project property: All that piece and parcel of Bastu land measuring 3.00 decimal more or less which is equivalent to 01 cottah 13 chittaks 02 square feet more or less lying and situates at Mouza Chakpanchuria, comprised in C.S. Dag Nos. 408, 409 and 410, R.S. / L.R. Dag No. 414 and 415, under C.S. Khatian Nos. 461, L.R. Khatian nos. 526, 1231 and 1496, present L.R. Khatian No. 1743, J.L. No. 33, Re. Sa. No. 205 ½, Touzi No. 145, Pargana Kalikata, P.S. Rajarhat, presently New Town, A.D.S.R.O. Bidhannagar (Salt Lake City) presently A.D.S.R. Rajarhat within the local limit of Patharghata Gram Panchyat, Pin Code-700156, District: North 24 Parganas West Bengal, morefully described in the Schedule 'A' written hereunder.
- 1.3. Development Agreement by & between the parties herein: The Owner herein expressed its desire to develop the said project land herein, by constructing a Multistoried Building consisting of flats, garages and shops etc. on the said land and hence the Owner has approached the Promoter herein to develop the said project land as per his expertise as morefully described in the Schedule 'A' written hereunder at the cost and/or expense of the said Promoter, and, accordingly the said Owner has agreed to execute one Registered DEVELOPMENT AGREEMENT with Registered Power of Attorney in favour of the Promoter, the second part

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herein and to avoid future contradiction and confrontation, the **Owner** has agreed to execute this instant Development Agreement in favour of the **Promoter** as has been mutually agreed upon, as the **Owner** herein has agreed to develop the aforesaid project land on the following terms and conditions.

- 1.4. <u>Registered Power of Attorney</u>: For the smooth running of the said project, the Owner has agreed to execute a <u>Registered Power of Attorney</u> by which the Owner herein will appoint and nominate the <u>Promoter</u> herein.
- 2. NOW THIS AGREEMENT FOR DEVELOPMENT WITNESSETH as follows:-

ARTICLE - I - DEFINITION

- 2.1. LAWS/REGULATIONS For the purpose of this JOINT DEVELOPMENT AGREEMENT, unless the context otherwise requires:
 - i. Act" means the Real Estate (Regulations and Development) Act, 2016 (Act 16 of 2016, dated 26.03.2016) as amended by the Real Estate (Regulations and Development) Removal of Difficulties Order, 2016 dated 28.10.2016.
 - II. That the said Development Agreement, the content and the purports thereof shall be primarily guided by the provisions of the afore-mentioned act and order alongwith all its subsequent amendments.
- iii. "Advertisement" means any document described or issued a advertisement through any medium and includes any notice, circular or other documents or publicity in any form, informing persons about a real estate project, or offering for sale of a plot, building or apartment of inviting persons to purchase in any manner such plot, building or apartment or to make advances or deposits for such purposes.
- iv. "Agreement for sale" means an agreement entered into the promoter and the allottee.
- v. "allottee" in relation to a real estate project, means the person to whom a plot, apartment or building, as the case maybe, has been allotted, sold (whether as freehold or leasehold) or otherwise transferred by the promoter, and includes the person who subsequently acquires the said allotment through sale, transfer or otherwise but does not include a person to whom such plot, apartment or building, as the case may be, is given on rent.
- vi. "apartment" whether called block, chamber, dwelling unit, flat, office, showroom, shop, godown, premises, suit, tenement, unit or by any other name, means a separate and self-contained part of any immovable property, including one or more rooms or enclosed spaces, located on one or more floors or any part thereof, in a building or a plot of land, used or intended to be used for any residential or commercial use such as residence, office, shop, showroom or go-down or for carrying on any business, occupation, profession or trade, or for any other type of used ancillary to the purpose specified.
- vii. "architect" means a person registered as an architect under the provisions of the Architects Act, 1972 (20 of 1972).

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- viii. "building" includes any structure or erection or part of a structure or erection which is intended to be used for residential, commercial or for the purpose of any business, occupation, profession or trade, or for any other related purposes.
 - ix. "car parking area" means such area as may be prescribed.
 - "carpet area" means the net usable floor area of an apartment, excluding

the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but includes the area covered by the internal partition walls of the apartment.

- xi. "Commencement certificate" means the commencement certificate or the building permit or the construction permit, by whatever name called issued by the competent authority to allow or permit the promoter to begin development works on an immovable property, as per the sanctioned plan.
- xii. "common areas" mean
 - a. the entire land for the real estate project or where the project is developed in phases and registration under this Act is sought for a phase, the entire land for that phase;
 - b. the staircases, lifts, staircase and lift lobbies, fire escapes and common entrances and exits of buildings;
 - c. the common basements, terraces, parks, play areas, open parking areas and common storage spaces.
 - d. the Premises for the lodging of persons employed for the management of the property including accommodation for watch and ward staffs or for the lodging of community service personnel.
 - e. installations of central services such as electricity, gas, water and sanitation, air-conditioning and incinerating, system for water conservation and renewable energy.
 - f. the water tanks, sumps, motors, fans, compressors, ducts and all apparatus connected with installations for common use.
 - g. all community and commercial facilities as provided in the real estate project.
 - all other portion of the project necessary or convenient for its maintenance, safety, etc. and in common use;
- xiii. competent authority" means the local authority or any authority created or established under any law for the time being in force which exercises authority over land under its jurisdiction, and has powers to give permission for development of such immovable property.
- xiv. "completion certificate" means the completion certificate, or such other certificate, by whatever name called, issued by the competent authority certifying that the real estate project has been developed according to

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the sanctioned plan, layout plan and specifications, as approved by the competent authority under the local laws.

- xv. "day" means the working day, in the concerned State or Union territory, as the case may be, notified by the appropriate Government from time to time:
- xvi. "development" with its grammatical variations and cognate expressions, means carrying out the development of immovable property, engineering or other operations in, on, over or under the land or the making of any material change in any immovable property or land and includes re-development;
- xvii. "development works" means the external development works and internal development works on immovable property;
- xviii. "engineer" means a person who possesses a bachelor degree or equivalent from an institution recognized by the all India Council of Technical Education or any University or any Institution recognized under a law or is registered as any engineer under any law for the time being in force:
- xix. "external development works" includes roads and road systems landscaping, water supply, sewage and drainage system, electricity supply transformer, sub-station, solid waste management and disposal or any other work which may have to be executed in the periphery of, or any outside, a project for his benefit, as may be proof under the local laws;
- xx. "family" includes husband, wife, minor son and unmarried daughter wholly dependent on a person;
- xxi. "garage" means a place within a project having a roof and walls on three uncovered parking space such as open parking areas;
- xxii. "immovable property" includes land, building, rights of ways, lights or any other benefits arising out of land and things attached to the earth or permanently fastened to anything which is attached to the earth, but not standing timber, standing crops or grass;
- xxiii. "interest" means the rates of interest payable by the promoter or the allotee, as the case may be;
- xxiv. "internal development works" means roads, footpaths, water supply, sewers, drains, parks, tree planting, street lighting, provision for sullage water, solid waste management and disposal, water conservation, energy management, fire protection and fire safety requirements, social infrastructure such as educational health and other public amenities or any other work in a project for its benefit as per sanctioned plans;
- Panchayats or any other local body constituted under any law for the time being in force for providing Municipal Services or basic services, as the case may be in respect of areas under its Jurisdiction

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"occupancy certificate" means the occupancy certificate, or such other xxvi. certificate by whatever name called, issued by the competent authority permitting occupation of any building, as provided under local laws, which has provision for civic infrastructure such as water, sanitation and electricity.

"Promoter" means,xxvii.

- a person who constructs or causes to be constructed an independent building or a building consisting of apartments, or converts an existing building or a part thereof into apartments, for the purpose of selling all or some of the apartments to other persons and includes his assignees; or
- a person who develops land into a project, whether or not the 11. person also constructs structures on any of the plots, for the purpose of selling to other persons all or some of the plots in the said project, whether with or without structures there on; or
 - a. buildings or apartments, as the case may be, constructed by such authority or body on lands owned by them or placed at their disposal by the Government; or
 - b. plots owned by such authority or body or placed at their disposal by the Government, for the purpose of selling all or some of the apartments or plots; or
- any development authority or any other public body in respect of III. allottees of-
- an apex State level co-operative housing finance society and a IV. primary co-operative housing society which constructs apartments or buildings for its Members or in respect of the allottees of such apartments or buildings; or
- V. any other person who acts himself as a builder, colonizer, contractor, promoter, estate promoter or by any other name or claims to be acting as the holder of a power of attorney from the owner of the land on which the building or apartment is constructed or plot is developed for sale; or
- Such other person who constructs any building or apartment for VI. sale to the general public.

"prospectus" means any document described or issued as a prospectus or any notice, circular, or other document offering for sale of any real estate project or inviting any person to make advances or deposits for such purposes;

of one person in a transaction of transfer of his plot, apartment or building,

"real estate agent" means any person, who negotiates or acts on behalf

as the case may be, in a real estate project, by way of sale, with another person or transfer of plot, apartment or building, as the case may be, of

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any other person to him and receives remuneration or fees or any other charges for his services whether as commission or otherwise and includes a person who introduces, through any medium, prospective buyers and sellers to each other for negotiation for sale or purchase of plot, apartment or building, as the case maybe, and includes property dealers, brokers, middlemen by whatever name called;

"real estate project" means the development of a building or a building consisting of apartments, or converting an existing building or a part thereof into apartments, or the development of land into plots or apartment, as the case may be, for the purpose of selling all or some of the said apartments or plots or building, as the case maybe, and includes the common areas, the development works, all improvements and structures thereon, and all easement, rights and appurtenances belonging thereto;

xxxi. "regulations" means the regulations made by the Authority under this Act:

xxxii. "rule" means the rules made under this Act by the State Government;

**xxiii. "sanctioned plan" means the site plan, building plan, building permit, service plan, parking and circulation plan, landscape plan, layout plan, zoning plan and such other plan and includes structural designs, if applicable, permissions such as environment permission and such other permissions, which are approved by the competent authority prior to start of a real estate project;

xxxiv. "State Government" means the State Government in the Housing Department;

Words and expressions used herein but not defined in this Act and defined in any law for the time being in force or in the municipal laws or such other relevant laws of the State Government shall have the same meanings respectively assigned to them in those laws.

2.2. OWNER / VENDOR SHALL MEAN SAWKAT ALI LASKAR, son of Ayub Ali Laskar, by faith - Muslim, by occupation - Busines, by nationality - Indian, residing at Vill. Chawkpachuria, P.O. Chawkpachuria, P.S. Rajarhat, Kolkata - 700059, (which expression shall unless repugnant to the context meaning thereof be deemed to mean and include his heirs, executors, administrators, successors-in-interest and permitted assigns)

2.3.PROMOTER SHALL MEAN VENI REALTORS LLP, a Limited Liability Partnership Company incorporated under Section - 58 of the Limited Liability Partnership Act (LLP Act), 2008, represented by its Partners named (1). SRI. BINAY KUMAR SINGH and (2). SRI. RINKU SHAW (which expression shall unless repugnant to the context meaning thereof be deemed to mean and include its heirs, executors, administrators, successors-in-interest and permitted assigns).0

2.4. PREMISES / LAND SHALL MEAN

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ALL that piece and parcel of Bastu land measuring 3.00 decimal more or less which is equivalent to 01 cottah 13 chittaks 02 square feet more or less lying and situates at Mouza - Chakpanchuria, comprised in C.S. Dag Nos. 408, 409 and 410, R.S. / L.R. Dag No. 414 and 415, under C.S. Khatian Nos. 461, L.R. Khatian nos. 526, 1231 and 1496, present L.R. Khatian No. 1743, J.L. No. 33, Re. Sa. No. 205 ½, Touzi No. 145, Pargana - Kalikata, P.S. Rajarhat, presently New Town, A.D.S.R.O. Bidhannagar (Salt Lake City) presently A.D.S.R. Rajarhat within the local limit of Patharghata Gram Panchyat, Pin Code-700156, District: North 24 Parganas West Bengal, morefully described in the Schedule 'A' written hereunder.

2.5. BUILDING

Shall mean Multistoried Building to be constructed by the Promoter herein according to the sanctioned plan as shall be issued by the Patharghata Gram Panchayat, N.K.D.A. and N-24 Parganas Zilla Parishad or any other competent authority (ies) including concerned authority, in the District of 24-Parganas (North) on the said plot of land more fully and particularly described in the Schedule 'A' written hereunder and referred to as the "SAID BUILDING".

2.6. FORCE MAJEURE

Shall include natural calamities, Act of God, flood, pandemic situation like Covid 19, tidal waves, earthquake, riot, war, storm, tempest, fire, civil commotion, air raid, strikes, lockout, transport strike, notice or prohibitory order from Municipal Corporation or any other statutory body or any Court, Receiver, Government Regulations, new and/or charges in any municipal or other rules, laws or policies affecting or likely to affect the Project or any part or portion thereof, shortage of Essential Commodities and/or any circumstances beyond the control or reasonable estimation of the **Promoter**.

2.7. REASONABLE HINDERANCE APART FROM FORCE MAJEURE:

That if any situation that may arise apart from the reasons covered under the 'force majeure' clause hereunder that might have the reasonability to cause hindrance to the performance of the said project; in that case, such shall be considered for condoning he cause of any delay towards completion of the said project and the extension of the time period for the project completion shall have to be agreed upon by and between the parties upon mutual discussion and consensus expressed in writing.

FLAT/UNIT – a separate and self-contained part of any immovable property, including one or more rooms enclosed spaces, located on one or more floors or any part thereof.

2.8. SALABLE SPACE:

Shall mean the constructed space in the building available for independent use and occupation after making due provisions for common areas and facilities and spaces required thereof, after deducting the Owner's allocation.

2.9.LAND OWNER'S ALLOCATION:

It has been further agreed by and between the parties herein that the **Owner** shall be entitled to the following:-

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a. An amount of interest free security deposit ("Security Deposit") which is of Rs. 2,00,000/- (Rupees Two lakhs) only and such amount shall be refunded to the Promoter by the Owner after receiving Completion Certificate of the project from the concerned Authority.

b. Apart from that the Owner shall be entitled to receive a net share of 45% (Forty Five Percent) of the total sale proceeds that shall be received from the sale proceeds of sale of apartments / units / Flat / Parking Space in the Said Building as well as un - demarcated and undivided proportionate share of land therein in the said property proportionate to such said 45% (Forty Five Percent) share accrued thereto, out of the entire sale proceeds acquired in respect of the said property the Proportionate share 45% (Forty Five Percent) of the sale proceeds / revenue shall be paid by the Promoter in favour of the Owner from the inception of receiving any amount from any Intending Purchaser(s) in respect of any sale of Flat/ Parking Space till receiving the full and final payment from any Intending Purchaser(s). On the other hand, the Promoter (having selling rights) shall be entitled to receive a net share of the balance / remaining share 55% (Fifty Five Percent) of the sale proceeds after disbursing the 45% (Forty Five Percent) of the sale proceeds / revenue in favour of the Owner that will pertain to the sale of apartments / units in the Said Building TOGETHER WITH sale of parking spaces as well as un-demarcated and undivided proportionate share of land therein in the Said Property proportionate to such said 55% (Fifty Five Percent) share accrued thereto, out of the entire sale proceeds acquired in respect of the Said Property. Therefore, the sharing of sale proceeds between the Owner and Promoter with regard to selling of apartments/units, Flat / Parking Space or any nature of commercial transaction shall be in 45:55 (Forty Five : Fifty Five) ratio. The Brokerage and/or Marketing costs associated with the sales and marketing of the abovementioned salable areas shall be included as cost and after consideration of such cost the aforesaid revenue shall be ascertained and the Owner shall not be liable for any such payments in this regard.

c. The said Security Deposit shall be paid by the Promoter to the Owner at the time of Registration of this instant Development Agreement and this said amount shall be refunded by the Owner to the Promoter after receiving Completion Certificate from the concerned Authority.

d. Apart from the Owner's allocation as mentioned in Schedule 'B' hereof, the Owner is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities, pertaining to rights of access and enjoyment in commonality as mentioned in Schedule 'D' and Schedule 'E' hereof.

e. In case further floor(s) is/are constructed above the 4th floor of the building after

obtaining the fresh or revised building plan, the revenue sharing ratio shall be distributed by and between both the parties herein on the basis of the ratio of 45: 55 % share as mentioned herein







f. Be it more specifically and categorically stated herein that the aforesaid refundable Security Deposit amount of Rs. 2,00,000/- (Rupees Two lakhs) only will positively be refunded by the Owner to the Promoter after receiving Completion Certificate from the concerned Authority in respect of the Phrase – 1 building of the Project. Failing and neglecting to refund the aforesaid refundable Security Deposit amount of Rs. 2,00,000/- (Rupees Two lakhs) only, the Promoter will be at absolute discretion to handed over the Owner's Allocation i.e. 45% of the sale proceeds after deducting Rs. 2,00,000/- (Rupees Two lakhs) only.

2.10.PROMOTER / PROMOTER'S ALLOCATION:

The Promoter will get the balance/remaining share 55% of the sale proceeds.

2.11.BUILT UP AREA / COVERED-AREA:

Shall mean the plinth area of that Flat including the area of bathrooms, balconies and terraces, in any apartment thereto and also the thickness of the walls (external or internal), the columns and pillars therein Provided That if any wall, column or pillar be common between two Flats, the one-half of the area under such wall, column or pillar shall be included in each such Flat.

2.12. SUPER BUILT-UP AREA:

Shall mean the area of a Flat to be computed by the **Promoter** by adding to the Built-up / Covered Area of the Flat with proportionate share in the Common Portions as may be deemed appropriate by the **Promoter** and/or the **Architect** in its absolute discretion.

2.13. TRANSFEREE:

Shall mean a person / firm / HUF/ limited company / association of person to whom any space in the building has been transferred.

2.14. SINGULAR:

Shall include plural and vice versa.

2.15. MASCULINE GENDER:

Shall include feminine and neutral genders and vice versa.

2.16. PERSON:

Shall include any corporation, firm partnership or other forms of association.

2.17. ADVOCATE FOR THE PROJECT

Shall mean Mr. Swapnadip Das, Advocate, having its office at Temple Chamber, no. 6, Old Post Office Street, Room no.56, Ground Floor, Kolkata - 700001.

1. ARTICLE - II. COMMENCEMENT

This Agreement shall be deemed to have been commenced on and with effect from day of

2. ARTICLE - III, OWNER'S RIGHT and REPRESENTATION:

4.1. Rightful legal possession

4.1.A. The Owner is now seized and possessed of and / or otherwise well and sufficiently entitled to the said premises and shall deliver physical as well as immediate possession to the Promoter to develop the said premises. The







Owner hereby represents and covenants that the land comprising the Said Property is butted and bounded on all sides as per plan annexed herewith.

4.1.B. There is/are no existing agreement(s) regarding the development or sale of the said premises and that all other agreement(s) if any made prior to this agreement, be treated as cancelled and the Owner agree to indemnify and keep indemnified the Promoter against any or all claims made by any third party in respect of the said premises and the Promoter has or shall have no liability in this regard. That the Owner shall handover the vacant peaceful and exclusive possession of the aforesaid property after meeting all liabilities pertaining to project property to the Promoter and the Owner has not executed any Power of Attorney in respect of the Said Property or any part thereof for any purpose whatsoever in favour of any person and the Owner has not created any registered or equitable mortgage or anomalous mortgage or charge or lien on the Said Property or any part thereof.

4.1.C. The Owner shall pay and clear up all the arrears on account of Khajna/ Municipal / Panchayat taxes and outgoing of the said project land up to the date of execution of this instant agreement. It is further agreed by and between the parties that the Owner shall not pay any taxes and municipal taxes and other taxes in respect of the said project property from the date of execution of these presents. All such taxes outgoing and electricity charges in respect of the said property would be borne by the Promoter from the date of execution of these presents till the date of handing over the entire share of the sale proceeds as per Owner's allocation mentioned herein above. After getting the entire share of the sale proceeds as per Owner's allocation mentioned herein the Owner shall pay respective tax and khajna only for its allocated portion.

4.2. Free from Encumbrances

4.2.A. The Owner specifically undertakes that the said project property has not been subject to any notice of attachment under Public Demands Recovery Act or for non- payment of Income Tax or under any other Law of the Land. The Said project Property is not affected by any attachment including any attachment under any certificate case or any proceeding started at the instance of the Income Tax Authorities or other Government Authorities under the Public Demands Recovery Act or any other Acts or law or otherwise whatsoever or howsoever and there was or is no certificate case or proceeding against the Land Owner for realisation of the arrears of Income Tax or other taxes or dues or otherwise under the Public Demands Recovery Actor any other Acts or law for the time being in force.

4.2.B. The Owner hereby unequivocally and unambiguously declares that the said plot of land is free from all encumbrances and liens, lis pendens, attachments, trust acquisitions requisitions whatsoever and howsoever and the Owner has marketable title thereto and the aforesaid lands are not affected by or under the Urban Land (Ceiling and Regulation) Act, 1976 or

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under the West Bengal Land Reforms Act, 1955 or by any other Act or law and that no certificate proceeding and no notice of attachment has or have been instituted and / or served upon the Owner under the Income Tax Act. 1961 or Gift Tax or wealth Tax and / or under Estate Duty Act or under any Statute law of the past or of the present in force and that no notice has ever been served upon the Owner and the Owner hereby also declares that there is no excess vacant land in the said property within the meaning of Urban Land (Ceiling and Regulation) Act, 1976 or by any other Act or law. Nevertheless, the Promoter shall prefer search enquiry/(ies) under the provisions as laid down under the Right to Information (RTI) Act, 2005 before the concerned Government Authority/(ies) for cross verification of the representation/s as made by the Owner herein, and, if any discrepancy (ies) is/are found upon such enquiry, and, if there lay any encumbrance in regards to the said land in question of the Owner, in that case, the Owner shall take full responsibility to clear the same in order to make it conducive for construction of the said development project, and, in order to do so, the Owner may choose to take help from the Promoter, if need be, for all the practical purposes, and shall also offer relevant concession/s to the timeline of the said Development Project as mutually agreed herein for the delay that may be caused upon such discovery of any such encumbrance(s).

4.2.C. The Owner hereby represents and covenants that no portion of the said project property has been affected by West Bengal Thika Tenancy Act, 2001 or by any of its amendments and thereafter.

4.3. That the Owner undertakes to hand over the peaceful, exclusive and vacant possession of the property for the purpose of raising the new construction at the said project property to the Promoter. That the Owner undertakes to make good all losses suffered by the Promoter on account of any defect in title of the property and also undertakes that if any defect be found in future then the Owner shall repay the entire amount which the Directors / Authorized Representatives of the Owner received from Promoter and also compensate the Promoter for the monetary loss incurred by the Promoter during construction.

4.4. That the Owner undertakes that said property is free from all encumbrances, attachments and Said Property is not affected by any requisition or acquisition or alignment or scheme of any authority or authorities under any law and/or otherwise.

4.5. That the Owner undertakes to sign all the required documents that are required for the mutation of project land that are yet to be mutated in the name of the Owner in the records of the BL and LRO Department, Govt. of West Bengal at the cost of the

Owner.

4.6. That the total area of the project land which is Bastu in nature is more or less 3.00 decimal more or less which is equivalent to 01 cottah 13 chittaks 02 square feet.







4.7. That if the Owner fails to provide the right title and interest of the said land for the purpose of the said project free from encumbrance(s) within the specified time as mentioned herein-above and, furthermore, if there be any emergence of encumbrance(s) thereafter at any time during the subsistence of the completion of the said project which in the opinion of the Promoter cannot be resolved within a reasonable period and such might reasonably hamper the progress and profitability of the said project, in that case, the Promoter shall have the right to terminate this instant development agreement and exit from the said project by assigning the said reason vide a written notice to the Owner which the Owner shall accept the same without raising any dispute and shall refund the said security advance and any other money and/or money's worth that may be relevant within a month from the receipt of the said notice to the Promoter of the said project.

5. ARTICLE - IV, PROMOTER'S RIGHTS

- 5.1.Authority of Promoter: The Promoter shall have the authority to deal with the project property in terms of the Agreement and/or negotiate with any person or persons or enter into any Contract or Agreement or take any advance against the Promoter's allocation or acquired right under this instant Agreement and, in case, the Promoter requires any financial assistance from any Nationalized / Private / Foreign Bank or from any Financial Institution for the better development or expansion of the proposed building without imposing any financial liability to the Owner, the Owner shall enter into any kind of Agreement and execute any sorts of documents that may be required from time to time for this purpose.
- 5.2. Legal right of Construction: The Owner hereby grants permission, subject to what have been hereunder provided to the Promoter to build new building upon the said land in accordance with the plan sanctioned by Patharghata Gram Panchayat, N.K.D.A. and N-24 Parganas Zilla Parishad, or any other Govt. authorities and any amendment thereof in the name of the Owner with or without any amendment and / or modification thereto made or caused to be made by the parties thereto.
- 5.3 That the Promoter shall by all reasonable means try to get the entire project plan sanctioned within one (1) year from the date of the execution of the instant development agreement from the concerned authorities provided there arise no reasonable cause of exigency.
- 5.4. <u>Booking and Agreement for sale</u>: The Booking from any Intending Purchaser(s) shall be taken by the **Promoter** and the Agreement with the Intending Purchaser(s) shall be signed / executed by **Promoter** herein on behalf of the **Owner** as a Registered Power of Attorney Holder for the entire project property.
- 5.5. Selling Rate: As the selling rate as has been discussed and agreed upon by and between the Owner and the Promoter to be as per Revenue Sharing Model hence the Promoter shall have the liberty to fix the selling rate of the said salable area any amount beyond the base rate of Rs. 3,000/- per square feet without any permission or consultation with the Owner. If there be a situation that the selling rate of the said salable area needs to be dropped below the base rate of Rs.

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- 3,000/- per square feet, in that case the Promoter would have to seek a written permission from the Owner explaining why such permission has been sort and only if the Owner allows the Promoter to do so, in that case the Promoter shall be able to exercise such option of selling the same below the base price as mentioned herein.
- 5.6. <u>Legal power of Promoter</u>: The <u>Promoter</u> is empowered to collect the consideration money (part and full) from the sale of the entire salable area from the Intending Purchaser(s) and issue money receipt in its own name. The <u>Promoter</u> shall deposit the said amount in the <u>Joint Account</u>-(Sales) as is mutually agreed herein.
- 5.7.Realization Of Sale Proceeds: Upon sale of the apartments/units (including all saleable areas), the Promoter shall be entitled to receive the entire sale proceeds in its name including earnest money, part payments, consideration, deposits and other amount which shall be proportionately shared between the Owner and the Promoter in the 45:55 (Forty Five: Fifty Five) ratio as mentioned above. However, the Promoter shall collect and deposit the Goods and Services Tax-(GST) (as applicable) against the sale proceeds to the office of the Government department and provide the valid receipts of the same to the Owner.
- 5.8. That the Promoter shall act as the sole 'Selling Agent' for transactions namely booking and selling of all saleable area save and except the areas covered by the covenants for said project in its entirety.
- 5.9. The Owner and the Promoter mutually agree to open a JOINT ACCOUNT-(SALES) with the Bank wherein the monetary consideration pertaining to the sale consideration of the prospective flats that shall be constructed and sold shall be deposited by the Promoter upon receipt of the same from any/all allottee (s)/purchaser(s). The Said Bank account number shall be mentioned in all marketing documents, i.e. Booking Form, Demand notices etc.
- 5.10. That from the afore-said JOINT ACCOUNT-(SALES) in compliance with The Real Estate (Regulation and Development) ACT, 2016, 70% (seventy) per cent, of the amounts realized for the real estate project from the allottee(s) / purchaser(s), from time to time, shall be deposited in a separated ESCROW ACCOUNT to be maintained in the Bank to cover the cost of construction and the land development cost and shall be used only for that purpose.
- 5.11. That the Promoter shall withdraw the amounts from the said ESCROW ACCOUNT to cover the cost of the project in proportion to the percentage of the completion of the project.
- 5.12. That the amounts from the said ESCROW ACCOUNT shall be withdrawn by the Promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 5.13. That all the cost and expenses pertaining to the ESCROW AGENT BANK and all other cost and consequences that may arise while operation of the said ESCROW ACCOUNT shall be borne by the Owner and the Promoter in equal shares.

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- 5.14. That the Promoter shall get its accounts audited within 6 (six) months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 5.15. That in regards to the remaining 30% (Thirty percent) of the monetary consideration pertaining to the sale consideration of the prospective saleable area realized from the said real estate project from the allottee(s) / purchaser(s), the said sum shall be regularly transferred to another Joint Current Account of the Promoter and the Owner respectively. The said account shall be jointly operated by one representative each, of the Promoter and of the Owner jointly and further the apportionment shall be on the basis of the proportionate share, that being 45% (Owner): 55% (Promoter) and such shall be periodically transferred to the independent bank accounts of both the Owner and the Promoter respectively.
- 5.16. <u>Construction cost</u>: The construction cost shall be borne by the <u>Promoter</u> solely and entirely.
- 5.17. <u>Authority of signature</u>: All applications, plans and other papers and documents that may be required by the <u>Promoter</u> for the purpose of obtaining necessary sanction from the local panchayat or any other competent authorities, shall be prepared and submitted by the <u>Promoter</u> on behalf of the <u>Owner</u> and the <u>Owner</u> shall sign all such plans, application, other papers and documents as and when necessary and all costs expenses including plan sanctioning costs will be borne by the <u>Promoter</u>.
- 5.18. <u>Demolition of the Existing Building/Structure</u>: The <u>Promoter</u> herein shall demolish building/structure if any that exist on the project land at its own cost and the scrap material that shall be generated from such act of demolishing shall be retained, possessed and sold by the <u>Promoter</u> entirely and exclusively without any share of proceeds extended to the <u>Owner</u> as the <u>Owner</u> has relinquished such right from such share altogether by virtue of execution of this instant development agreement.
- 5.19. That the Intending Purchaser/s shall/can avail any and/or loan from any bank and/or financial organization for purchasing flat/s and/or car parking space/s of the said project.

6. ARTICLE - V. CONSIDERATION:

- 6.1. The Owner having agreed to grant exclusive right for developing the said premises in term of these presents the Promoter has agreed to build the said proposed building project consisting of flat/ unit/ right of usage of the common area/ car parking-(saleable area) at its own cost and expenses and Owner shall not contribute any sum of money towards the construction of the same in the said project premises.
- 6.2. Apart from the aforesaid Security-Deposit as has been agreed to be paid by the Promoter to the Owner upon execution of the Instant Agreement. The Promoter

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has further agreed to pay and shall remain bound to pay and bear several necessary expense/cost for the purpose of development of the said project premises and / or this **Development Agreement** and such expense/cost for all practical purpose shall be incurred of the following purposes as mentioned below:-

- (a). Cost, charge and expenses incurred for construction erection and completion of the said new building at the said project premises.
- (b). Cost, charge and expenses incurred for appointment of Engineer if any and

also sewerage, drainage and other connection.

- (c). Fees payable to the Architect, the Engineers, and also the fees payable to the Patharghata Gram Panchayat, in the District of 24-Parganas (North) or any other Govt. authorities for the purpose of obtaining necessary permission of sanction for sewerage, drainage and water connections.
- (d). Legal expenses incurred and paid for this instant Development Agreement and all other expenses and charges for the purpose of development permission of sanction for sewerage, drainage and water connection.
- (e). The cost of supervision of construction of the said project building on the said project land.

7. ARTICLE - VI, PROCEDURE

The Owner hereby grants to the Promoter a Registered Power of Attorney as is required for the purpose of obtaining sanction plan and all necessary permission and sanction from different authorities in connection with the construction of the building in the said project premises and also for pursuing and following up the matter with the Patharghata Gram Panchayat or N.K.D.A. or N-24 Parganas Zilla Parishad, in the District of 24-Parganas (North) and other Govt. authorities.

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8. ARTICLE - VII, POWER AND PROCEDURE

The **Owner** hereby executes this instant Registered Power of Attorney in favour of the **Promoter** which shall include the Power of Attorney for developing and constructing the said project premises and also for preparing, executing, signing and presenting the Deed of Conveyance for the registration of the saleable area belonging to the **Promoter's Allocation** which are as follows:-

 To construct a Multistoried Building upon the said project property mentioned in the Schedule herein below in accordance with the Plan to be sanctioned in the name of the Owner by the appropriate authority (ies) and to sign on behalf of the Owner in the building plan and to file and obtain the same from said Authority or (ies) and to take all other necessary steps in the Patharghata Gram Panchayat, in the District of 24-Parganas (North), West Bengal or any other Office(s).



- 2. To deal and correspond with the concerned Authority (ies) in connection with or relating to the development of the said project property and in particular to do the following acts, deeds, matters and things including but not limited to:
 - (a) To apply for and obtain, sanction, revalidation with further alterations or additions or modifications, as the said Attorney(s) may require;
 - (b) To apply for and obtain the occupation and/or completion certificate(s) in respect of the buildings to be constructed and completed on the land of the said Property;
 - (c) To apply for and obtain, necessary clearances and/or No Objections from Statutory Authorities including but not limited to Fire Brigade, Electricity Supply Agency, Competent Authority under the Urban Land (Ceiling and Regulation) Act, 1976, Land Revenue and Land Reforms Authority, concerned local authority, North 24-Parganas Zilla Parishad and/or any other authority or authorities and sign all papers, documents, writings, declarations on my behalf in connection with and other Concerned Authorities under any Statute or law as may be in force from time to time.
- To appear and represent before the authorities of Patharghata Gram Panchayat, in the District of 24-Parganas (North), B.L. & L.R.O, and S.L.R.O. and

before the D.L.R.S., C.E.S.C / W.B.S.E.B., Income Tax Department, authorities under the Town and Country Planning Act, Airport authority of India, Assurance of Calcutta, District Registrar, Barasat, Addl. Dist. Sub-Registrar - Bidhannagar, Salt Lake City, Addl. Dist. Sub-Registrar - Rajarhat and before all other statutory and local bodies as and when necessary for the purpose of construction of a new building and do all the needful as per the terms and conditions mentioned in this Development Agreement for registration of flats.

- 4. To apply obtain electricity, gas, water, sewerage order and permissions from the necessary authorities as to expedient for sanction, modification and/ or alteration of the development, plans and also to submit and take delivery titles deeds 'concerning the said premises and also other papers and documents as may be required by the necessary authorities and to appoint engineers, architects, and other agents and Sub - Contractor for the aforesaid purpose as the said attorney may think fit and proper.
- To defend possession, manage and maintain the said project premises including

the project building to be constructed thereon.

- 6. To correspond with all concerned authorities and bodies in connection with the sanction of plans, obtaining of floor space index for the construction proposed to be carried on the land of the said Property and any other matters pertaining to the said Property.
- 7. To sign, verify and file application, forms, and building plans and for Multistoried project Building, documents and papers in respect of the said premises before any other statutory authorities for the purpose of maintenance,

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protection, preservation and construction of building over and above the said premises.

- 8. To amalgamate the said project property with any adjoining plot or plots for the purpose of development and to sign and execute all deeds and documents in this behalf on behalf of the Owner.
- 9. To make and prepare and/or cause to be made and prepared all such layout, sub-division, plans, specifications and designs and/or any alterations in the plans and/or specifications as may be necessary, required and advisable at the discretion of the said Attorney of the Owner for the purpose of constructing of the buildings on the project land of the 'Said Property' and to engage the services of any Architect, Engineer, Consultant, or any person as may be necessary or advisable at the discretion of the said attorney and to pay necessary fees and premium required for getting the plans sanctioned and do all other acts and things as may be necessary for getting the plans of the buildings sanctioned by the concerned authority and/or any other statutory authorities.
- 10. To appear and represent the Owner before any and all concerned authorities and parties as may be required and/or advisable for or in connection with the development of the said project property and to make such agreement(s) arrived at such arrangement as may be conducive to the development work and completing the same.
- 11. To pay and discharge all rents, Khajna, taxes, rates, assessments, charges, deductions, expenses and all other payments and outgoings whatsoever due and payable or which may hereafter become due and payable for or on account of the said project land from the date of the execution of the said Agreement and henceforth, thereafter:
- 12. To sign transfer forms, documents and writings for transferring the portion of Land, the right title and interest that belong to the Owner to the records of Government or Panchayat authorities and other public authorities and to do all other acts in connection therewith on the behalf of the Owner.
- 13. To commence, carry out and complete and/or cause to be commenced and completed, construction work on the said project Land in accordance with the sanctioned plans, specifications and/or the permissions granted by the Competent Authority and permissions under the Urban Land (Ceiling and regulation) Act, 1976 and/or the permissions of any other statutory authority to be granted under the laws for the time being in force and so far as any construction work is concerned, to see that all applicable rules and regulations are strictly observed.
- 14. To invite tenders and offers for the purpose of construction of one or more building(s) or structure(s) on the project land of the said Property, to accept such tenders or offers and such consideration and on such terms and conditions as the said attorney(s) may in its absolute discretion deem fit and proper and also to engage, appoint the contractors, Architect, Labour, Labour contractor

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(Rajmistri), Carpenter, Plumber etc. and enter into the contract with such person(s) as the said Attorney(s) may deem fit and proper and to get all such building(s) or structure(s) duly completed by the said contractors and to enter into such arrangements with such and other person or persons or body or bodies whether corporate or otherwise for the purpose of development of and/or construction on the project land of the said Property wholly, partly or in stages and for construction(s) of buildings or structure(s) thereon and/or furnishing the project property therein as the said Attorney may in its absolute discretion deem fit and to pay the cost of construction and development of the said building(s) or structure(s) and furnishing of the Property to such contractors and other persons or bodies and to obtain valid receipts and discharges therefore and to enter into contracts for supply of materials, labour and for all other services as may be required for development and construction of the building(s) or structure(s) on the project land on such terms and conditions as the said Attorney(s) may in its absolute discretion deem fit and proper.

15. To appoint Contractors/sub-contractors/dealers/sub-dealers and to negotiate and decide the terms and conditions thereof concerning the project land and / or the building(s) or block(s) to be constructed thereon and/or for carrying on the interior works therein and also for suppliers of materials required in connection therewith, from time to time and to revoke their appointments and pay their remunerations/bills to be raised, time to time, including miscellaneous charges.

16. To nominate, appoint, engage and authorize solicitors, advocates, attorneys, pleaders in respect of any litigation concerning the said project land and/or any structure, building, or block, or any self-contained flats or commercial spaces to be constructed on the said project land and to execute Vakalatnamas or other necessary authorities in their favour from time to time and to instruct them to initiate and/defend any proceedings before any judicial and quasi-judicial authority and/or any other statutory department and pay their remuneration/bills/fees including special fees and other charges to discontinue them and also to appoint and engage other solicitors, advocates, attorneys, pleaders afresh and instruct them accordingly.

17. To instruct the Advocate / Lawyer for preparing and / or drafting such agreement, instruments, documents and other such papers as per the terms and conditions agreed upon by both the parties in this agreement as may be necessary for the purpose for sale of the flats / units in the said building over and above the said premises.

18. To appoint and engage Income-tax and Goods and Services Tax (GST) practitioners, Chartered Accountants, Architects, Surveyors, Engineers, and other professional agents in respect of the multi-storied building to be constructed on the project land of the said project Property.

19. To enter upon the project land at any time, affix board, put the barbed wire fencing or construct a compound wall on the project land of the said project

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property or any portion thereof as per demarcation thereof and to make all payments for getting the said work done.

- 20. To represent before the public, local and/or private authorities in respect of the development of the said project property and to make such of the actions and things as may be necessary for effectually commencing the said construction and/or development work and completing the same.
- 21. To make, sign, declare and / or affirm and submit applications, petitions, written statement, vakalatnama, letters and memorandum of appeals, etc. to appropriate Government Departments, Local authorities and/or other Competent Authorities under any law, for the time being in force, for all and any licenses, permissions, exemptions, sanctions and consents required by any law or otherwise in connection with the management, improvements and development and construction in the said project property.
- 22. To attend any Court of Law either Civil or Criminal and to represent in all Government Offices including BL & LRO office on my behalf in connection with the construction of the proposed multi-storied building upon the said project property as mentioned in the Schedule below.
- 23. To sign all plaints, petition, application, forms, affidavit etc. and to file the same

in any Court of Law or any other Office or Offices, if required.

- 24. In connection with or relating to the project land and to take action against persons allegedly claiming to be tenants, occupiers, etc. if any, in any court, to represent us in any Court of Law and to sign all applications, plaints, written statements, affidavits, review, appeal, petitions, on my behalf from time to time be found necessary and proper and/or enter into any agreement relating to development of the said project property and to otherwise deal with the same effectively for all intents and purposes as aforesaid.
- 25. To make applications for obtaining certified copies of the proceedings in the Court, tribunal and other statutory authority whatsoever including Judgment, decree, Order, applications, pleadings, etc. and to receive the same on the behalf of the Owner.
- 26. In the event any understanding or compromise reached between the parties, to negotiate and to settle the terms of compromise and to sign and execute such compromise deed etc. and to file the same in the court of relevant jurisdiction.
- 27. In case the said project property or any part thereof is notified for acquisition or requisition or reservation or road widening, to appear before the relevant authorities and to file or submit applications, objections, claims for compensation or otherwise and to do all other acts, deeds, matters and things as may be necessary in that behalf and to file appeals, references, petitions against any order or orders made by such acquisition or requisitioning authorities and to accept service of any writ petition, summons or other legal proceedings or motion and to appear and represent the Owner in any Court of

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Justice including Tribunal and other statutory authority (ies) and before all magistrates, judges, judicial officers whatsoever as by the Attorney(s) shall be thought advisable and to commence and continue any such proceedings in any court of law and before any public officers or tribunals or other statutory authorities, as aforesaid, for receiving compensation, acquisition, requisition, reservation and/or relief for de-acquisition or derequisitioning or de-reservation or otherwise whatsoever.

- 28. To refer any dispute touching and arising out of the said project property and/or any structure, building, or block, or any self-contained flats or units or commercial spaces to be constructed on the said project land to arbitration and also to take steps on behalf of the Owner and to represent the Owner before the arbitrator accordingly.
- 29. To appear in any suit, proceedings, motion, L.A. Office, I.T. Office etc. on behalf of the Owner and to file the statement or objection, Affidavit, Affidavit in - opposition etc. if required, in connection with the said land mentioned in the Schedule herein below.
- 30. To call for the tender, quotation etc. from the supplier for supply of cement, iron rod, sand, wood, iron grill etc.
- 31. To deal with the electricity and water supply authorities for the supply of electricity and water to the buildings that may be constructed on the project and for that purpose to sign and/or execute all letters, applications, undertakings, or subscribed to terms and conditions as may from time to time be thought necessary or as may be required by the concerned authorities.
- 32. To make application to the authorities and such other private and public authorities for making availability of water, electricity, etc. on the project land of the said Property that may be required for commencing the development work and to complete the same and for that to execute necessary documents including undertakings.
- 33. To empower on behalf and in name and to represent the interest of the Owner before the concerned officers for the grant of the licenses or permits or for any other purpose or renewal thereof as may be necessary under any Act, Rules, Regulations or Bye-laws, for the time being in force, and also to appear before any Public or Government officer(s) or other Authority (ies) whosoever and to execute the necessary documents in connection therewith.
- 34. To apply for refund of deposits made or to be made with the concerned Authorities and receive the said refunds.
- 35. To make applications to the government or quasi-government authorities for sanction of cement and steel and/or such other building materials as may be required for the said development work and for that purpose to execute necessary documents including undertakings and bonds and to furnish necessary deposits

including bank guarantee for the same.







- 36. To manage and supervise the said project property and to take such of the steps as may be necessary to manage, secure and supervise the said project Property till the time of completion of its development.
- 37. To attend and to represent us before any Collector, Authority(ies) or officer(s) of Government of India or any other State or States, before all Revenue, Municipal, Public or other officer(s) including those of Income-tax as and when occasion shall arise for any purpose connected with the said development work.
- 38. To advertise in the newspapers for the sale of the Units and to enter into agreements for the sale of such Units with the prospective purchasers on and for such price or consideration and upon such terms and conditions as said Attorney(s) shall deem fit and proper and for the same and also to execute all such writings as may be necessary, effectually entering into the said agreements for sale of the Units in respect of the entire project and to do all such necessary acts and things as may be necessary or proper in that behalf.
- 39. To develop and negotiate sale of the buildings consisting of apartments/flats ("Units") for residential purpose, commercial units and/or ancillaries in the said property and for that purpose to negotiate and execute agreement for sale with the prospective purchaser(s) on such terms and conditions as the Attorney(s) may think fit and proper and to receive and appropriate the entire consideration for and in respect of the aforesaid sale and to give receipt for the same in respect of the entire project.
- 40. To book flats and to enter into all Agreements for sale or sales of flats which are to be constructed on the said project property mentioned in the Schedule below in respect of the entire project.
- 41. To receive from the intending Purchaser(s) any earnest money and / or advances and also the balance of purchase money on completion of such sale or sales and to give good and valid receipt for the same in respect of the entire project.
- 42. To execute necessary only Agreement(s) for Sale (not Deed of Conveyance) in favour of the Intending Purchaser or Purchasers for flats / shops / garages and / or car spaces by putting the signature of the above named attorney on behalf of the Owner and also to receive full and final consideration of the flats / units / commercial units or car parking space and by giving discharge to the Intending Purchaser(s) by issuing money receipts in its name in respect of the entire project.
- 43. To ask for, demand, recover, receive and collect all money due and payable in connection with the said proposed building from the intending purchaser / purchasers or any other person or persons in connection with the said building or construction and to settle, compromise and compound any debt or claim whatsoever.
- 44. To commence, prosecute, enforce, defend, answer and oppose all actions, demands and other legal proceedings touching any of the matter concerning the said premises or any or portion thereof.

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- 45. For all or any of the purposes herein before stated and to appear and represent the Owner before all concerned authority (ies) having Jurisdiction over the said premises as per the condition mentioned in the instant development agreement.
- 46. To sign and execute all papers, correspondence and all other documents and assurances and documents of any kind whatsoever which the owner could have done for the completion of the said project development work.
- 47. To do any act, deed or thing, as our said Attorney(s) may deem fit and proper and necessary in the best interest of the development of the said project property and construction thereon and sale of the Units, flats and car parking space including all other acts and things which may be necessary to be done for rendering these presents valid and effectual to all intents and purposes.
- 48. To execute Deed of Rectification, Declaration and register the same before any concerned registration offices in connection with said project property.
- 49. To apply for No Objection Certificate or necessary permissions from the Panchayat / Municipal authority for occupying the said project building and to do all acts deeds or things for the said purpose.
- 50. And also for more effectually doing, executing and performing the several matters and things aforesaid to appoint from time to time or generally such person(s) as our Attorney(s) may think fit as their substitute or substitutes, to do, execute and perform all or any of such matters and things as aforesaid and any such substitute or other in its or their place and the Owner hereby agrees at all times to ratify and confirm whatever it's Attorney(s) or any such substitute(s) shall lawfully do or cause to be done in or about the said project property and the development of the same.
- 51. For any of the purposes mentioned hereinabove to sign all applications, papers, undertakings, terms and conditions as may be required from time to time.
- 52. And to do all such acts, things, deeds which are necessary for the aforesaid purpose.
- 53. To all acts and things in contemplation of and in achievement of the objects and purposes contained in the said Development Agreement which are otherwise mentioned hereinabove.
- 54. AND the Owner does HEREBY agree to ratify and confirm whatsoever his said Attorneys shall do in the premises by virtue of these presents AND the Owner HEREBY DECLARES that the Owner has not done anything inconsistent with this

Power of Attorney.

55. AND the Owner does HEREBY agree to ratify and confirm whatsoever all acts, deeds and things lawfully and bonafide done by its said Attorney which shall be construed as the acts, deeds and things done by the Owner to all intents and purpose notwithstanding the facts that no special power in that behalf is contained in these presents.

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9. ARTICLE - VIII, NEW Multi-storied BUILDING

- 9.1. Construction cost: The Promoter shall at its own costs construct and complete the new multi-storied building at the said project premises in accordance with the sanctioned plan as sanctioned by the relevant authority with good and standard material as may be specified by the Architect from time to time for the development of the said project
- 9.2. Installation of common amenities: The Promoter shall at its own cost and/or expense shall organize and shall attain the electricity connection from the electricity providing company and shall also obtain the permanent electric connection from the electricity providing company, namely, C.E.S.C / W.B.S.E.D.C.L., and until the permanent electric connection shall be obtained, the temporary electric connection shall be provided in the said project multi-storied building having self-contained flat/unit and constructed for sale the flats/units/car-parking spaces and / or commercial spaces therein. The Owner further undertakes and covenants with the Promoter not to raise any requisition or objection in regards to the installation of the Electric Transformer as such be carried out by the electricity providing company as per their time schedule and the installation process and procedure on the said project land.
- 9.3. Fees payable to Architect: All cost, charges and expenses including Architect's fees shall be provided and paid by the Promoter and the Owner shall neither bear nor share any/or responsibility in this context.

10. ARTICLE - IX, COMMON FACILITIES

10.1. The Promoter shall pay and bear all the taxe(s), khajna(s) and land revenue(s) and/or any other due(s) and outgoing(s) in respect of the said project land/premises on and from the date of execution of this instant development agreement.
10.2. The Owner shall not do any act, deed or things whereby the Promoter may be prevented from construction and completion of the said project building. The extension of time shall be countable for any unforeseen reason beyond the control of the Promoter, in any case of any cause that may create a situation of impossibility or frustration of contract that may impede the performance of the Promoter under this instant development agreement.

11. ARTICLE - X, COMMON RESTRICTION

The **Owner** hereby agrees and covenants with the **Promoter** not to cause any interference in the construction of the proposed building for the benefits of all occupiers of the building which shall include the following:-

- 11.1. No illegal and immoral act: Neither party to this instant development agreement shall use or permit to be used the respective allocation in the building or any portion thereof for carrying on any illegal and/or immoral trade or activity nor use thereof for any purpose which may cause any nuisance or hazard to the other occupiers of the building.
- 11.2. No breach of Laws and bye laws: Both parties to this instant development agreement shall abide by all laws, bye-laws, rules and regulations of the







Government/(s)-(Centre and/or State)/statutory body/(ies) and / or local body/(ies) as the case may be and shall attend to answer and be responsible for any deviation or violation and / or breach of any of the said laws byelaws and regulation.

- 11.3. Maintain of self unit: The respective allocation shall keep the interior walls, sewers, drains, pipes and other fittings and fixtures and appurtenances and floor and ceiling etc. in each of their respective allocation in the said multi-storied project building in good working conditions and repair and in particular so as not to cause any damage to the building or any other space or accommodation therein.
- 11.4. <u>Maintenance of cleanliness of building</u>: Neither party shall throw or accumulate any dirt, rubbish, waste and refuse to permit the same to be thrown or accumulated in or about the building or in the compound corridor or any other portion or portions of the building.

All Units in the New Building shall be subject to the same restrictions as are applicable and intended for common benefit of all occupiers of the New Building.

12. ARTICLE - XI, OWNER'S OBLIGATION

- 12.1. No interference: That the Owner hereby covenants with Promoter not to cause any interference or hindrance in the construction of the multi-storied building at the said premises by the Promoter.
- 12.2. Owner covenant with Promoter: That the Owner hereby agrees and covenants with Promoter not to do any act(s), deed(s) or thing(s) whereby the Promoter shall be prevented from selling, assigning and / or disposing of the said project premises/land or any portion thereof belonging to the Promoter's only.
- 12.3. Vesting of interest during Construction: That the Owner hereby agrees and covenants with the Promoter not to let out, grant, lease, mortgage and / or charge the said project premises/land or any portion thereof or in its entirety.
- 12.4. <u>Signature</u>: That the **Owner** undertakes that in the future if any signature(s) is/are required then the **Owner** shall do so within 7 (Seven) working days after receiving any intimation from the **Promoter** through post, or by mail or by any other mode as may be reasonably required.

13. ARTICLE - XII, PROMOTER'S OBLIGATION

- 13.1.Time period of handing over the Possession: The Promoter shall complete the entire process of development of the Said Project Property within a period of 51 (Fifty One) months from this date of execution of this instant development agreement unless the period is extended on mutual consent expressed in writing in case of exigency of circumstances there from subject to save and except FORCE MAJEURE and/or any other reason(s), reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the Promoter
- 13.2. Time period for sectioning the Plan for construction: The Promoter shall execute all measures to obtain the sanctioned plan for construction/development of the Said project property from concerned authority within a period of 1 (One) year from this date of execution of this instant development agreement unless the period as stated herein is extended by mutual consent expressed in writing by and







between the parties in exigency of circumstances arising there from subject to save and except **FORCE MAJEURE** and/or any other reason(s), reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the **Promoter**.

13.3. Exit Clause: If the Promoter fails to execute the said plan of the said project property within a period of 1 (One) year from this date of execution of this instant agreement, unless the said period is extended on mutual consent expressed in writing in exigency of circumstances there from subject to save and except FORCE MAJEURE and/or any other reason(s), reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the Promoter in that case only, the Owner shall have the option to exit from this instant contractual obligation of development agreement without any dispute for such failure on the part of the Promoter and shall duly refund the security deposit without any interest to the Promoter without any demur or dispute.

13.4. <u>Conversion</u>: That the <u>Promoter</u> undertakes to take all steps at <u>its</u> own cost that may be required for the purpose of construction of the said multi-storied project building under the nature and character of such project land as Housing Complex.

14. ARTICLE - XIII, MISCELLANEOUS

14.1. Fixing of Hoarding and banner: the Promoter immediately after obtaining peaceful, vacant and exclusive possessions of the project premises for the said development, shall have the right to fix hoardings and banners and be entitled to start construction if laws of the land so permit after obtaining the required sanction plan of

the multi-storied building from the competent authority.

14.2.Supplementary deeds and documents: It is understood that from time to time in order to facilitate the construction of the multi-building project by the Promoter, as various deeds matters and things not hereby specified may be required to be done by the Promoter and for which the Promoter may need the authority of the Owner and various applications and other documents may be required to be signed or made by the Owner for which specific provisions may not have been mentioned herein. The Owner hereby undertake to do all such legal act, deed, matters and things as and when required and the Owner shall execute any such additional Power of Attorney and / or authorization as may be required by the Promoter for all such purposes and the Owner also undertake to sign and execute all such additional applications and other documents as the case may be provided that all such acts, deeds, matters and things do not in any way infringe on the rights of the Owner and / or against the spirit of these presents.

14.3. Name of the Building: The name of the said project building shall be given by the Promoter in due course. The Owner / or the Flat Owner and / or the Association shall not be entitled to change the said name under any circumstances whatsoever.

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- 14.4. Association of building: The Promoter and the Owner shall mutually frame scheme for the management and the administration of the said project building and / or common parts thereof after the completion of the said building.
- 14.5. <u>Electric meter and Security deposit</u>: The installation of electric meters charges of the entire project shall be borne by the Purchaser(s) and further more shall pay

 Rs. 1,00,000/- to the **Promoter** for installation of Electric Meter and Purchaser/s shall also pay Rs. 10,000/- as security deposit to the **Promoter**.
- 14.6. The Owner and the Promoter have entered into this Agreement purely as a Joint Venture by and between the parties hereto.
- 14.7. The Promoter shall be entitled to borrow funds for construction of the proposed Multistoried project Building from any Bank of Financial Institutions without creating any financial liability on or over the Owner or affecting the Owner's estate and interest in the said project premises and it is being expressly agreed and understood that in no event the Owner or any of part of the Owner's estate shall be responsible and / or be made liable for payment of any such dues if payable, by the Promoter to such Banks and for that purpose.
- 14.8. <u>Common Agreement / Deed</u>: The Advocate for the project shall prepare a common Agreement For Sale and common Deed of Conveyance for all the prospective purchaser(s) in respect of project property.
- 14.9. <u>Common Maintenance</u>: The Purchaser/s in respect of entire project property shall pay the maintenance charges from the date of registration of the Deed of Conveyance in respect of respective flats/units to the Promoter until the formation of the Owner's Association in the said multi-storied building project. The **Promoter** or **Owner** shall not issue any possession letter before final registration of Flat/Unit in favour of the Purchaser/s.

15. ARTICLE - XIV, FORCE MAJEURE

In the event of any delay suffered by the **Promoter** in performance of its obligations herein due to Force Majeure or for reasons beyond the control of the **Promoter** and reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the **Promoter** in that event the time for construction of the project multi-storied building shall stand suitably extended.

16. ARTICLE - XV, REASONABLE HINDERANCE APART FROM FORCE MAJEURE

That if any situation that may arise apart from the reasons covered under the 'force majeure' clause hereunder that might have the reasonability to cause hindrance to the performance of the said project; and/or reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the **Promoter** in that case, such shall be considered for negating the cause of any delay towards completion of the said project.

17. ARTICLE - XVI, INDEMIFICATION

That the Owner in addition to all relevant documents relating to right, title and interest shall also provide a declaration supported by an affidavit that all the







documents provided by the Owner to the Promoter are true in nature and the representations by made by virtue of such are of true accounts born out of real knowledge of facts that have been submitted to Promoter for the purpose of this said development multi-storied building project and have the full right and absolute authority to sign and execute all documents of every nature in the capacity of the Owner and the Owner have not agreed, committed or contracted or entered into any agreement for sale or lease of the said project property/land or any part thereof with/to any person or persons other than the Promoter and that no mortgage, charge or any other encumbrances of any kind or nature on the said project property has / have been created on the said project property and the Owner has not done any act, deed, matter or thing whereby or by reason whereof, by which the development of the said project property/land may be prevented or be affected in any manner whatsoever and if there be any such breach from the side of the Owner in this regard, the Owner shall indemnify and keep indemnified the Promoter against all losses, damages, costs, charges, expenses that will be incurred or suffered by the **Promoter** on account of or arising out any such breach of any of these terms or any law, rules or regulations thereof.

18. ARTICLE - XVII, JURISDICTION

The Court of relevant jurisdiction shall have the jurisdiction to entertain and determine all action suits and proceeding arising out of these presents by and between the parties hereto.

19. ARTICLE - XVIII, LEGAL ACTION

19.1. The Promoter has every right to execute Agreement for Sale, conveyances or sale deeds or join in the execution thereof in favour of the prospective purchaser(s) of flats/Units in the said project building that to be constructed. The fees for Stamp Duty and the Registration charges and all other formalities and miscellaneous charges in connection therewith shall be paid and borne exclusively and solely by the intending purchaser(s)/ and/or their nominee(s), agent(s) or allotee (s) and the Owner shall have no responsibility whatsoever in that respect thereof.

19.2. The Parties shall attempt to settle any disputes or differences in relation to or arising out of or touching this Agreement or the validity, interpretation, construction, performance, breach or enforceability of this instant Development Agreement (collectively Disputes), by way of negotiation. To this end, each of the Parties shall use its reasonable endeavors to consult or negotiate with the other Party in good faith and in recognizing the Parties' mutual interests and attempt to reach a just and equitable settlement satisfactory to both Parties. If the Parties have not settled the Disputes by negotiation within 30 (thirty) days from the date on which negotiations are initiated, the Disputes shall be referred to and finally resolved by arbitration by an Arbitration Tribunal formed in the manner given below, in terms of the Arbitration and Conciliation Act, 1996 as amended time to time till date and the Arbitrator to be appointed by the Promoter. The process of litigation shall only be preferred by the Promoter or the Owner if the final award as awarded by the arbitrator be alleged to be vexatious and arbitory.

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19.3. That the Agreement for Sale and Deed of Conveyance of all the Flats constructed by the Owner / Promoter on the plot of land mentioned in Schedule 'A' shall be prepared by Mr. Swapnadip Das, Advocate, having its office at no. 6, Old Post Office Street, Temple Chamber, Room no.56, Ground Floor, Kolkata - 700001, for this entire multi-storied building project. The Purchaser/s shall deposit with the Promoter or his Advocate the estimated amount of stamp duty, registration fee and other connected and miscellaneous expenses including Advocate's remuneration (@ 1% of the market value determined by the concerned Registration Office in each and every registration) relating to the execution and registration of the Agreement For Sale / Deed of Conveyance.

SCHEDULE "A"ABOVE REFERRED TO (Description of the Land and Property)

ALL THAT a piece or parcel of Bastu land measuring an area of 3.00 decimal more or less which is equivalent to 01 cottah 13 chittaks 02 square feet more or less lying and situates at Mouza - Chakpanchuria, comprised in C.S. Dag Nos. 408, 409 and 410, R.S. / L.R. Dag No. 414 and 415, under C.S. Khatian Nos. 461, L.R. Khatian nos. 526, 1231 and 1496, present L.R. Khatian No. 1743, J.L. No. 33, Re. Sa. No. 205 ½, Touzi No. 145, Pargana - Kalikata, P.S. Rajarhat, presently New Town, A.D.S.R.O. Bidhannagar (Salt Lake City) presently A.D.S.R. Rajarhat within the local limit of Patharghata Gram Panchyat, Pin Code-700156, District: North 24 Parganas West Bengal, as shown in the PLAN annexed hereto and bordered with RED COLOUR thereon and butted and bounded as follows:-

as per following particulars:

R.S./L.R. Plot No.	Presently L. Khatian No		Total Area in Plot (Decimal)	Sold (Decimal)
414	4165		9.00	2.3229 -
415	4165	-1-4	12,00-	0.6771
		€. 8	Total	3.00

Also it is

And butted and bounded as follows:-

R.S. & L.R. Dag No. 414

ON THE NORTH	R.S. Dag No. 416(P) & thereafter by Hidco canal road 27 ft
ON THE SOUTH	R.S.Dag No.414 (P) & 415(P)
ON THE EAST	R.S.Dag No. 415(P)
ON THE WEST.	R.S. Dag No. 414(P)

R.S. & L.R. Dag No. 415

Bud HALLIE	
ON THE NORTH	R.S. Dag No. 416(P) &
	thereafter by Hidco canal road
	27 ft

ON THE SOUTH	R.S.Dag No.414 (P) & 415(P)
ON THE EAST	R.S. Dag No. 415(P)
ON THE WEST	R.S. Dag No. 414(P)

SCHEDULE "B" ABOVE REFERRED TO (Owner's Allocation)

The Owner shall receive as per the following mentioned :-

a. An amount of interest free security deposit ("Security Deposit") which is of Rs. 2,00,000/- (Rupees Two lakks) only and such amount shall be refunded to the Promoter by the Owner after receiving Completion Certificate of the project from the concerned Authority.

 Apart from that the Owner shall be entitled to receive a net share of 45% (Forty) Five Percent) of the total sale proceeds that shall be received from the sale proceeds of sale of apartments / units / Flat / Parking Space in the Said Building as well as un - demarcated and undivided proportionate share of land therein in the said property proportionate to such said 45% (Forty Five Percent) share accrued thereto, out of the entire sale proceeds acquired in respect of the said property the Proportionate share 45% (Forty Five Percent) of the sale proceeds / revenue shall be paid by the Promoter in favour of the Owner from the inception of receiving any amount from any Intending Purchaser(s) in respect of any sale of Flat/ Parking Space till receiving the full and final payment from any Intending Purchaser(s). On the other hand, the Promoter (having selling rights) shall be entitled to receive a net share of the balance / remaining share 55% (Fifty Five Percent) of the sale proceeds after disbursing the 45% (Forty Five Percent) of the sale proceeds / revenue in favour of the Owner that will pertain to the sale of apartments / units in the Said Building TOGETHER WITH sale of parking spaces as well as undemarcated and undivided proportionate share of land therein in the Said Property proportionate to such said 55% (Fifty Five Percent) share accrued thereto, out of the entire sale proceeds acquired in respect of the Said Property. Therefore, the sharing of sale proceeds between the Owner and Promoter with regard to selling of apartments/units, Flat / Parking Space or any nature of commercial transaction shall be in 45:55 (Forty Five : Fifty Five) ratio. The Brokerage and/or Marketing costs associated with the sales and marketing of the abovementioned salable areas shall be included as cost and after consideration of such cost the aforesaid revenue shall be ascertained and the Owner shall not be liable for any such payments in this regard.

- c. Apart from the Owner's allocation mentioned in Schedule 'B' hereof, the Owner is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities mentioned in Schedule 'D' and Schedule 'E' hereof.
- d. In case further floor(s) is/are constructed above 4th floor of the building after obtaining the fresh or revised building plan ratio shall be distributed between the parties on the basis of the ratio of 45:55 % share.

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c. Be it more specifically and categorically stated herein that the aforesaid refundable Security Deposit amount of Rs. 2,00,000/- (Rupees Two lakhs) only will positively be refunded by the Owner to the Promoter after receiving Completion Certificate from the concerned Authority in respect of the Phrase – 1 building of the Project. Failing and neglecting to refund the aforesaid refundable Security Deposit amount of Rs. 2,00,000/- (Rupees Two lakhs) only, the Promoter will be at absolute discretion to handed over the Owner's Allocation i.e. 45% of the sale proceeds after deducting Rs. 2,00,000/- (Rupees Two lakhs) only.

THE SCHEDULE "C" ABOVE REFERRED TO

(Promoter's Allocation)

The **Promoter** will get the balance/remaining **55%** share of/from the sale proceeds, the **Promoter** is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities mentioned in **Schedule 'D' and Schedule 'E'** hereof.

THE SCHEDULE "D" ABOVE REFERRED TO (Common Facilities)

- 1. Staircase on all floors.
- Staircase landing and lift landings on all floors and roof of the top floor.
- 3. Common passage on the ground floor.
- 4. Water pump, water tank (overhead) water pipes and other common plumbing installation.
- 5. Drainage and sewerage.
- 6. Pump.
- Electrical wiring, meters and fittings.
- 8. Boundary walls and main gates.
- Such other common parts, areas, equipments, installation, fixture, fittings and spaces in or about the said building as are necessary for passage or for the use and occupancy of the flats in common.

THE SCHEDULE "E" ABOVE REFERRED TO (Specification of the work)

1	Structure	RCC Frame Structure.
2	Brick Work	Brick work will be done with good quality Bricks, all outer walls are 8" thick, main partition walls are 5" thick and all inner walls 3" thick respectively.
3	Doors	Wooden frames with flush door.
4	Windows	Aluminum windows.
5	Living / Dining	Flooring –Vitrified Tiles.
6	Bedrooms	Flooring -Vitrified Tiles.





7	Kitchen	Flooring – Anti Skid Tiles. Counter – Black Stone Platform with Stainless Steel Sink and Tiles upto 2 feet height above counter.
8	Toilets	Flooring – Anti Skid Tiles. Wall Tiles – Tiles upto 6 feet/Door height. Sanitary wares – White branded fittings CP fittings – Superior quality fittings – ISI marked.
9	Electrical	Electrical wiring fittings and other accessories for lighting the staircase lobby and other common areas.
10	Inner Wall	Will be Plaster of Paris finished.
11	Lifts	Passenger Lifts of reputed ISI make.

Extra Work: Any extra works other than the standard schedule shall be charged extra as decided by the **Promoter** and such amount shall be deposited before execution of such works to the **Promoter**. Nobody has the right to do any extra work by their own labour and all extra work shall be done through the **Promoter** on and upon its consent.

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IN WITNESS WHEREOF all the parties, hereto have hereunto set and subscribed their respective hands, seals and signature on the day, month and year first above written.

SIGNED SEALED AND DELIVERED

By the parties at KOLKATA

In presence of:

WITNESSES:

Slo. lt. 8.8. SD.

High count, Kel-1.

2 Arguird Engli

Slo Jitendra Pa. Singh

Maghi Paga 101 700135

Signature of the Owner

Veni Realtors LLP

Veni Realtors LLP

Signature of the Promoter

Read over, Explained, Drafted and Prepared By me as per documents and information supplied to me:-

Swannadin Bos

Swapnadip Das

6, Old Post Office Street, Gr Floor, Room No. 56 Kolkata - 700 001 Enrollment no. WB/1782/02 Contact: 9830168651

Memo of consideration

RECEIVED by me i.e. SAWKAT ALI LASKAR, with thanks of and from the within named Promoter a sum Rs. 2,00,000/- (Rupees Two lakhs) only as security money with good health and sound mind and put our signature on this Development Agreement without any provocation of any person and/or without any pressure raised by any person.

SI. no.	Dated	Mode of Payment	Amount
1	30.04.2422	RTAS (In Sian Burn)	B. 2,00,000
2			
3			
4	-		
5	-3		

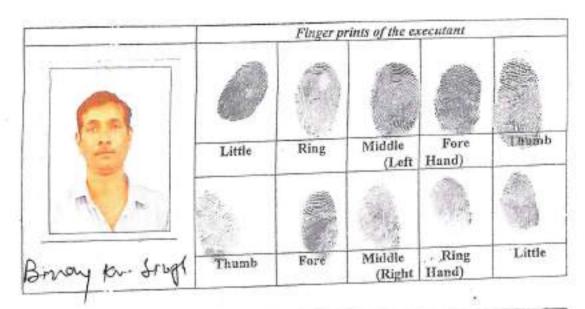
Total: Rs. 2,00,000/- (Rupees Two lakhs) only.

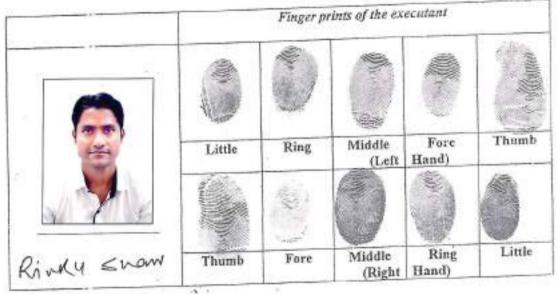
WITNESSES:

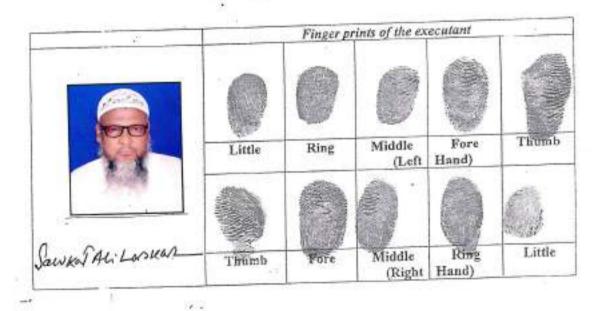
2. Arguindo Sterpt

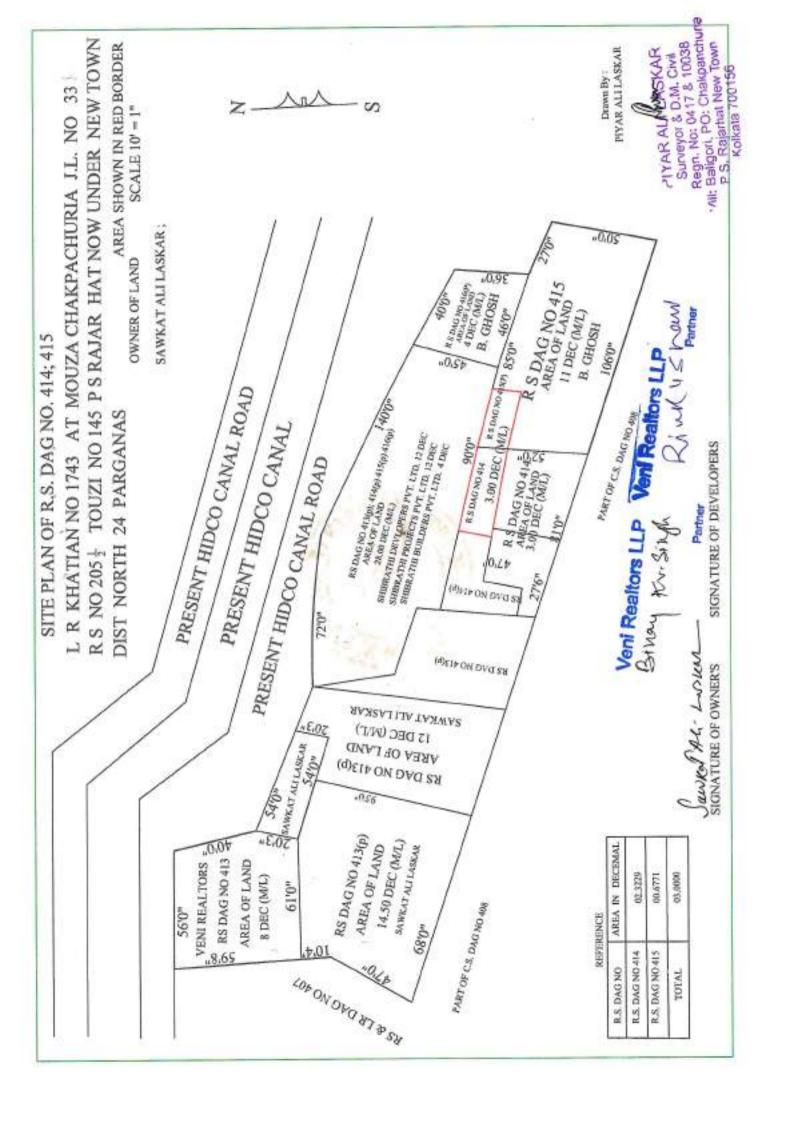
Sawkal Ali Lasker

Signature of the Owner









Major Information of the Deed

Deed No :	1-1904-07906/2022	Date of Registration	12/05/2022	
Query No / Year	1904-2001363544/2022	Office where deed is registered		
Query Date	10/05/2022 1:01:06 PM	A.R.A IV KOLKATA, District: Kolkata		
Applicant Name, Address & Other Details	Swapnadip Das 6, Old Post Office Street, Thana: 700001, Mobile No.: 983016865	Hare Street, District : Kolkata, 1, Status :Advocate	WEST BENGAL, PIN -	
Transaction		Additional Transaction		
	Agreement or Construction	[4002] Power of Attorney, General Power of Attorney [Rs: 1/-], [4305] Other than Immovab Property, Declaration [No of Declaration: 2], [4311] Other than Immovable Property, Receip [Rs: 2,00,000/-]		
Set Forth value	THE PROPERTY OF STREET	Market Value		
OCC I CHII TUICO		Rs. 24,30,000/-		
Stampduty Paid(SD)		Registration Fee Paid		
Rs. 5,071/- (Article:48(g))		Rs. 2,112/- (Article:E, E, E,)		
Remarks				

Land Details:

District: North 24-Parganas, P.S.- Rajarhat, Gram Panchayat: PATHARGHATA, Mouza: Chakpanchuria, Jl No: 33,

Pin Code: 700157

Sch	Plot Number	Khatian	Land Proposed	Use ROR	Area of Land	SetForth Value (In Rs.)	Market Value (In Rs.)	Other Details
L2	LR-414 (RS ;-)		Bastu	Bastu	2.3229 Dec		The second second of the second secon	Width of Approach Road: 27 Ft., Adjacent to Metal Road,
L3	LR-415 (RS :-)	LR-1743	Bastu	Bastu	0.6771 Dec		5,48,451/-	Width of Approach Road: 27 Ft., Adjacent to Metal Road,
		TOTAL :			3Dec	0 /-	24,30,000 /-	
	Grand	Total:			3Dec	0 /-	24,30,000 /-	

Land Lord Details:

	Name	Photo	Finger Print	Signature
CONTRACTOR CONTRACTOR	SAWKAT ALI LASKAR Son of AYUB ALI LASKAR Executed by: Self, Date of Execution: 12/05/2022 , Admitted by: Self, Date of Admission: 12/05/2022 ,Place : Office			Sawk JAL: Losur
3	: Omce	12/05/2822	LTI 12/05/2022	12/05/2022

PAN No.:: ACXXXXXX8F, Aadhaar No: 38xxxxxxxxx3655, Status :Individual, Executed by: Self, Date of Execution: 12/05/2022

, Admitted by: Self, Date of Admission: 12/05/2022 ,Place: Office

Developer Details:

	Ciopei Datano i
SI No	Name, Address, Photo, Finger print and Signature
1	VENI REALTORS LLP Lokenath Tower, 5th Floor,, Flat No: 17, 73, City:- Not Specified, P.O:- Hatiara, P.S:-Baguiati, District:-North 24- Parganas, West Bengal, India, PIN:- 700157, PAN No.:: AAxxxxxx7N, Aadhaar No Not Provided by UIDAI, Status :Organization, Executed by: Representative

Representative Details:

	ri BINAY KUMAR SINGH		The state of the s	
PR Dat 12/ Sel 12/	n of Late MANAGER ASAD SINGH te of Execution - /05/2022, , Admitted by: f, Date of Admission: /05/2022, Place of mission of Execution: Office			Bonay Ku Sings
		May 12 2022 11:41AM	LTI 12/05/2022	12/05/2022

Name	Photo	Finger Print	Signature
Shri RINKU SHAW (Presentant) Son of Shri JIMDARI SHAW Date of Execution - 12/05/2022, Admitted by: Self, Date of Admission: 12/05/2022, Place of Admission of Execution: Office			Rjuku snaw
Admission of Execution. Office	May 12 2022 11:42AM	LTI 12/05/2022	12/05/2022

Jyangra South Math., El/1, City:- Not Specified, P.O:- Hatiara, P.S:-Baguiati, District:-North 24-Parganas, West Bengal, India, PIN:- 700157, Sex: Male, By Caste: Hindu, Occupation: Business, Citizen of: India, , PAN No.:: BFxxxxxxx0R, Aadhaar No: 31xxxxxxxxx8671 Status: Representative, Representative of: VENI REALTORS LLP (as Partner)

Identifier Details:

Name	Photo	Finger Print	Signature
SWAPNADIP DAS Son of DEBABRATA DAS City:- Kolkata, P.O:- Kolkata GPO, P.S:- Hare Street, District:-Kolkata, West Bengal, India, PIN:- 700001	6		Supredip Sal
	12/05/2022	12/05/2022	12/05/2022

Transf	fer of property for L2	
SI.No	From	To. with area (Name-Area)
1	SAWKAT ALI LASKAR	VENI REALTORS LLP-2.3229 Dec
Trans	fer of property for L3	
SI.No	From	To. with area (Name-Area)
1	SAWKAT ALI LASKAR	VENI REALTORS LLP-0.6771 Dec

Land Details as per Land Record

District: North 24-Parganas, P.S.- Rajarhat, Gram Panchayat: PATHARGHATA, Mouza: Chakpanchuria, Jl No: 33, Pin

Code: 700157

Sch	Plot & Khatian Number	Details Of Land	Owner name in English as selected by Applicant	
L2 LR Plot No:- 414, LR Khatlan No:- 1743		Owner:সওকাত আদি লয়র, Gurdian:আয়ুব আদি লয়র, Address:নিজ , Classification:শাদি, Area:0,01000000 Acre,	SAWKAT ALI LASKAR	
L3	LR Plot No:- 415, LR Khatian No:- 1743	Owner:সওকাত আলি লন্তর, Gurdian:আয়ুব আলি লন্তর, Address:নিজ , Classification:শালি, Area:0.020000000 Acre,	SAWKAT ALI LASKAR	

Endorsement For Deed Number : I - 190407906 / 2022

On 12-05-2022

Certificate of Admissibility(Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number ; 48 (g) of Indian Stamp Act 1899.

Presentation(Under Section 52 & Rule 22A(3) 46(1), W.B. Registration Rules, 1962)

Presented for registration at 11:30 hrs on 12-05-2022, at the Office of the A.R.A. - IV KOLKATA by Shri RINKU SHAW ..

Certificate of Market Value(WB PUVI rules of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs 24.30.000/-

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962)

Execution is admitted on 12/05/2022 by SAWKAT ALI LASKAR, Son of AYUB ALI LASKAR, P.O. Chawkpachuria, Thana: Rajarhat, , City/Town: RAJARHAT-GOPALPORE, North 24-Parganas, WEST BENGAL, India, PIN - 700059, by caste Hindu, by Profession Business

Indetified by SWAPNADIP DAS, , , Son of DEBABRATA DAS, P.O: Kolkata GPO, Thana: Hare Street, , City/Town: KOLKATA, Kolkata, WEST BENGAL, India, PIN - 700001, by caste Hindu, by profession Advocate

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962) [Representative]

Execution is admitted on 12-05-2022 by Shri BINAY KUMAR SINGH, Partner, VENI REALTORS LLP, Lokenath Tower, 5th Floor,, Flat No: 17, 73, City:- Not Specified, P.O:- Hatlara, P.S:-Bagulati, District:-North 24-Parganas, West Bengal, India, PIN:- 700157

Indetified by SWAPNADIP DAS, , , Son of DEBABRATA DAS, P.O: Kolkata GPO, Thana: Hare Street, , City/Town; KOLKATA, Kolkata, WEST BENGAL, India, PIN - 700001, by caste Hindu, by profession Advocate

Execution is admitted on 12-05-2022 by Shri RINKU SHAW, Partner, VENI REALTORS LLP, Lokenath Tower, 5th Floor,, Flat No: 17, 73, City:- Not Specified, P.O:- Hatiara, P.S:-Baguiati, District:-North 24-Parganas, West Bengal, India, PIN:- 700157

Indetified by SWAPNADIP DAS, , , Son of DEBABRATA DAS, P.O: Kolkata GPO, Thana: Hare Street, , City/Town: KOLKATA, Kolkata, WEST BENGAL, India, PIN - 700001, by caste Hindu, by profession Advocate

Payment of Fees

Certified that required Registration Fees payable for this document is Rs 2,112/- (B = Rs 2,000/- ,E = Rs 28/- ,I = Rs 55/-, M(a) = Rs 25/-, M(b) = Rs 4/-) and Registration Fees paid by Cash Rs 84/-, by online = Rs 2,028/-Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 11/05/2022 7:24PM with Govt. Ref. No: 192022230024469561 on 11-05-2022, Amount Rs: 2,028/-, Bank: Indian Bank (IDIB000C001), Ref. No. IB11052022063161 on 11-05-2022, Head of Account 0030-03-104-001-16

Payment of Stamp Duty

Certified that required Stamp Duty payable for this document is Rs. 5,071/- and Stamp Duty paid by Stamp Rs 10/-, by online = Rs 5,061/-

Description of Stamp

 Stamp: Type: Impressed, Serial no 395641, Amount: Rs.10/-, Date of Purchase: 28/01/2022, Vendor name: S Chatteriee

Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 11/05/2022 7:24PM with Govt. Ref. No: 192022230024469561 on 11-05-2022, Amount Rs: 5,061/-, Bank: Indian Bank (IDIB000C001), Ref. No. IB11052022063161 on 11-05-2022, Head of Account 0030-02-103-003-02

Mohul Mukhopadhyay ADDITIONAL REGISTRAR OF ASSURANCE OFFICE OF THE A.R.A. - IV KOLKATA

Kolkata, West Bengal

REGISTERED DEVELOPMENT AGREEMENT along with REGISTERED DEVELOPMENT POWER OF ATTORNEY

DATED THIS 12 DAY OF May , 2022

BETWEEN

SAWKAT ALI LASKAR

AND

VENI REALTORS LLP

Swapnadip Das

Advocate

6, Old Post Office Street, Gr Floor Room No. 56 Kelkata - 700 001 Contact: 9830168651



Certificate of Registration under section 60 and Rule 69.
Registered in Book - I
Volume number 1904-2022, Page from 567412 to 567461 being No 190407906 for the year 2022.



mm

Digitally signed by MOHUL MUKHOPADHYAY

Date: 2022.05.20 17:55:09 +05:30 Reason: Digital Signing of Deed.

(Mohul Mukhopadhyay) 2022/05/20 05:55:09 PM ADDITIONAL REGISTRAR OF ASSURANCE OFFICE OF THE A.R.A. - IV KOLKATA West Bengal.

(This document is digitally signed.)